

Leave and License Agreement Format (India)

Parties

This Leave and License Agreement is made and entered into on this ___ day of _____, 20__ between:

Mr./Mrs. _____, residing at _____ (hereinafter referred to as the 'Licensor'),

AND

Mr./Mrs. _____, residing at _____ (hereinafter referred to as the 'Licensee').

Premises

The Licensor agrees to grant the Licensee permission to occupy the premises located at _____ (the 'Premises') for residential/commercial use.

Term

The term of this Agreement shall be for a period of 11 months commencing from __/__/20__ to __/__/20__.

License Fee

The Licensee agrees to pay a monthly license fee of _____, payable on or before the 5th of each calendar month.

Security Deposit

The Licensee shall pay a refundable security deposit of _____, to be returned after deductions, if any, upon termination of this agreement.

Utilities & Maintenance

The Licensee shall bear all charges for electricity, water, gas, internet, and any other utilities used during the term.

The Licensee shall maintain the premises in good condition and return it in the same state, subject to normal wear and tear.

Termination

Either party may terminate this agreement by giving 30 days written notice.

In case of violation of terms, the Licenser may terminate the agreement immediately.

Restrictions

The Licensee shall not sub-license, assign, or transfer their rights under this agreement.

No structural changes shall be made without prior written consent of the Licenser.

Registration

This agreement shall be executed on stamp paper of appropriate value and may be registered under applicable law.

Dispute Resolution

Any disputes arising out of this agreement shall be subject to jurisdiction of courts at _____.

Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Leave and License Agreement as on the date first mentioned above.

Licenser Signature: _____

Licensee Signature: _____

Witness 1: Name: _____ Signature: _____

Witness 2: Name: _____ Signature: _____